

# CHATURVEDI & PARTNERS CHARTERED ACCOUNTANTS

KOLKATA, DELHI, MUMBAI, CHENNAI, LUCKNOW 1/1, MEREDITH STREET, KOLKATA-700 072

Phone: 2237-3534/4060 2237-5408/5409

Fax : 2225-3692

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

To Board of Directors of J. J. Finance Corporation Limited

We have audited the quarterly financial results of J. J. Finance Corporation Limited for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

1/1, Meredith St

Kolkata-72

For CHATURVEDI & PARTNERS

Chartered Accountants

F. R. No. 307068E

Place: Kolkata Date: 29.05.2017

CAA.K. DUBEY
Partner

Membership No. 054975

## J.J. FINANCE CORPORATION LIMITED

Registered Office: 3C Park Plaza, 71 Park Street, Kolkata - 700016

Tel: 033-22296000, E-mail: jjfc@jjauto.org, Website: www.jjfc.co.in, CIN: L65921WB1982PLC035092

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH 2017

ARTI

₹ in lakhs

Particulars	Quarter Ended			Year ended	
	Audited	Unaudited	Audited	Audited	Audited
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1 Income from operations					
(a) Net Sales/Income from Operation	7.97	11.06	16.61	62.67	41.61
Total Income from operations	7.97	11.06	16.61	62.67	41.61
2. Expenses			F.1		
(a) Changes in Inventories of stock in trade	(0.02)	0.01	(0.01)	1.13	(0.05)
(b) Employee benefits expense	1.65	1.65	1.65	6.85	6.63
(c) Depreciation & amortisation expense	0.21	0.26	0.31	0.98	1.03
(d) Other expenses	3.58	2.76	3.22	13.79	12.88
Total Expenses	5.42	4.68	5.17	22.75	20.49
<ol> <li>Profit from Operations before Other Income,</li> </ol>	2.55	6.38	11.44	39.92	21.12
finance cost and exceptional Items (1-2)					
4. Other Income	-	-	-	-	-
Profit from ordinary activities before finance					
<ol><li>cost and exceptional items (3+4)</li></ol>	2.55	6.38	11.44	39.92	21.12
6. Finance cost	× .	-	-	[4]	
Profit from ordinary activities after finance			N		
<ol> <li>cost but before exceptional Items(5-6)</li> </ol>	2.55	6.38	11.44	39.92	21.12
Exceptional items	-	-	-		
Profit from Ordinary Activities before Tax					
9. (7+8)	2.55	6.38	11.44	39.92	21.12
10. Tax Expense					
(i) Current Tax	0.65	1.98	1.10	7.65	3.60
(ii) Deferred Tax - Net	(0.05)	(80.0)	(0.07)	(0.44)	(0.22)
(iii) Income Tax Adjustment for earlier Year	-	-	0.00	-	0.04
Net Profit from Ordinary Activities after Tax					
11. (9-10)	1.95	4.48	10.41	32.71	17.70
12. Extraordinary Items		-	-		
13. Net Profit for the period (11-12)	1.95	4.48	10.41	32.71	17.70
14. Paid-up equity share capital	282.00	282.00	282.00	282.00	282.00
(Face value of ₹ 10/- per share)	0				
Reserves (excluding Revaluation Reserve) as					
15. shown in the balance sheet.	_		_	234.35	201.85
		,			
16. Earnings Per Share (EPS) of ₹ 10/- each					
(I) Before Extraordinary Items		1			1
Basic	0.07	0.16	0.37	1.16	0.63
Diluted	0.07	0.16	0.37	1.16	0.63
(II) After Extraordinary Items		55	0.0.		0.00
Basic	0.07	0.16	0.37	1.16	0.63
Diluted	0.07	0.16	0.37	1.16	0.63
	0.01	0.10	0.07	1.10	0.00





## J. J. FINANCE CORPORATION LIMITED

Registered Office: 3C Park Plaza, 71 Park Street, Kolkata-700016 Tel: 033 - 22296000, E-mail: jjfc@jjauto.org, CIN: L65921WB1982PLC035092

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March 2017

5 5		₹ in lakhs
Particulars	As at 31.03.2017	As at 31.03.2016
A FOURWAND LIABURE	Audited	Audited
A EQUITY AND LIABILITIES		
(1) Shareholders' fund		
(a) Share capital	282.00	282.00
(b) Reserves and surplus	234.35	201.85
Sub-total-Shareholders' funds	516.35	483.85
(2) Non-current liabilities		
(a) Deferred tax liabilities ( Net )	4.54	4.98
Sub-total-Non-current liabilities	4.54	4.98
(3) Current liabilities:		
(a) Trade payables	0.79	0.48
(b) Other Current Liabilities	0.19	0.17
(c ) Short term provisions	1.11	0.34
Sub-total-Current liabilities	2.09	0.99
TOTAL - EQUITY AND LIABILITIES	522.98	489.82
B ASSETS		
(1) Non-current assets		
(a) Fixed assets	15.58	16.56
(b) Non - current investments	163.51	219.68
(c) Long Term loans and advances	18.09	18.09
Sub-total-Non-current assets	197.18	254.33
(2) Current Assets:		
(a) Inventories	_	7.35
(b) Trade receivables	11.91	6.65
(c) Cash and cash equivalents	120.99	111.24
(d) Short term loans and advances	164.00	92.50
(e) Other current assets	28.90	17.75
Sub-total-Current assets	325.80	235.49
TOTAL LOCKED		

## Note:

1) The above results have been reviewed and recommended by the Audit Committee and taken on record and approved at the meeting of the Board of Directors held on 29th May,2017.

522.98

- 2) In order to consolidate the position of the company, Directors do not recommended any dividend for the year ended 31st March 2017
- 3) Shares Held in stock in Trade of ₹ 6,21,375/- has been converted into Investment at cost w.e.f. 01.01.2017
- 4) The figures of the quarter ended 31st March 2017 are balancing figures beween audited figures in respect of full financial year and the published year to date figures(unaudited) upto 3rd quarter of the current and previous financial year.
- 5) The Previous Year's /Period's figures have been regrouped /rearranged/recasted wherever necessary.

or and on behalf of the Board

489.82

Anil Jhunjhunwala Director

Place : Kolkata Date :29th May, 2017

**TOTAL - ASSETS** 



## J. J. FINANCE CORPORATION LTD.

Regd. Off.: 3C Park Plaza, 71 Park Street, Kolkata 700 016

CIN: L65921WB1982PLC035092

Tel: 2229-1083/84/6000 Fax: 091 33 2229 1089 E-mail: jjfc@jjauto.org

Website: www.jjfc.co.in



Date:29.05.2017

To,
The Department of Corporate Services
Bombay Stock Exchange Limited.
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001. India.

Dear Sir,

Sub:- Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 AS AMENDED

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; it is hereby declared that the Statutory Auditor of the Company, M/s. Chaturvedi & Partners, Chartered Accountants (Firm Registration No. 307068E), have issued the Audit Report with an unmodified opinion on the Annual Audited Financial Results of the Company for the financial year ended 31st March, 2017.

Please take the information on record and oblige.

Thanking you,

Yours Sincerely,

For J. J. Finance Corporation Limited

Anil Jhunjhunwala

Director

C.C. The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata - 700 001



## কলকাতা, মঙ্গলবার, ৩০ মে ২০১৭

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## জে জে ফিনান্স কর্পোরেশন লিমিটেড

CIN:L65921WB1982PLC035092 রেজি অফিস: ৩সি, পার্ক প্লাজা, ৭১, পার্ক স্ট্রিট, কলকাতা-৭০০০১৬ ফোন: (০৩৩) ২২২৯৬০০০, ফ্যাক্স: ২২২৯১০৮৯ ওয়েবসাইট: www.jjfc.co.in

E-mail: jjfc@jjauto.org

মাসিকের ও বংসরের নিরীক্ষিত আর্থিক ফলাফলের একক

ত্ত্বে মাচ, ২০১৭ আর্থে সমান্ত ব্রেমাাসক্ষেত্র ও ১ বিবরণী		5 -11 ( ( ( -1	(লক ₹)
নিব রণ	সমাপ্ত ব্রৈমাসিক ৩১.০৩.২০১৭ নিরীক্ষিত	সমাপ্ত বৎসর ৩১.০৩.২০১৭ নিরীক্ষিত	পূর্ববর্তী বংসরের সমসাময়িক সমাপ্ত ত্রৈমাসিক ৩১.০৩.২০১৬ নিরীক্ষিত
১. মোট পরিচালন আয় ২. নিট লাভ/ক্ষেতি) সাধারণ কাজকর্ম থেকে	9.59	७२.७१	36.65
(কর, ব্যতিক্রমী এবং অসাধারণ বিষয়সমূহের পূর্বে)	2.00	\$6.60	55.88
৩.কর পূর্ববর্তী নিট লাভ/(ক্ষতি) সাধারণ কাজকর্ম থেবে (ব্যতিক্রমী এবং অসাধারণ বিষয়সমূহের পরে)	2.00	৩৯.৯২	22.88
৪. নিট লাভ/(ऋতি) সময়কালীন করের পরে (ব্যতিক্রমী বিষয়ের পরে)	3.50	02.93	\$0.85
৫. ইক্যুইটি শৈয়ার মূলধন	242.00	242.00	242.00
৬. সংরক্ষণ (পূর্নমূল্যায়ন ব্যতীত সংরক্ষণ)		\$08.00	-
নিরীক্ষিত পূর্ববর্তী বছরের ব্যালেন্সশিট অনুসারে	*		
৭. এই সময়ের শেয়ার প্রতি আয় (প্রতিটির মূল্য ₹১০/-)		OK. S	ST OF
-मृन (₹)	0.09	3.36	0.09
-মিশ্র(₹)	0.09	5.56	0.09

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দ্রষ্টব্য: ১ উপরিউক্ত ফলাফলগুলি অডিট কমিটি দ্বারা পর্বালোচিত হয়েছে এবং তাহার পরে ২৯শে মে, ২০১৭ তারিখে অনুষ্ঠিত পরিচালকবর্গের স্বীয় সভায় পরিচালক-পর্যদ কর্তৃক অনুমোদিত হইয়াছে এবং বিধিসম্মত অডিটর দ্বারা

২ স্টক এক্সচেঞ্জের রেণ্ডলেশন ৩৩ অনুসারে সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ বোর্ড অফ ইন্ডিয়া (ক্ষেত্রীয় দায়িত্ব এবং প্ররোজনীয় ব্যাখ্যামূলক) রেণ্ডলেশন ২০১৫ অনুসারে সমাপ্ত ত্রেমাসিক/বৎসরের বিস্তারিত ফরমাট দেখানো হইয়াছে। উক্ত ফরমাট অনুসারে ৩১ মার্চ, ২০১৭ তারিখে সমাপ্ত ত্রেমাসিক ও বৎসরের আর্থিক ফলাফল পাওয়া যাইরে যথাক্রমেঃ

কোম্পানির ওয়েবসাইট : <u>www.jjfc.co.in</u> সিএসই লিমিটেড : www.cse-india.com

বিএসই লিমিটেড : www.bseindia.com জে জে ফিনাস কর্পোরেশন লিমিটেড-পরিচালক পর্যদের পক্ষে স্বাঃ/-অনিল ঝুনঝুনওয়ালা ডিরেক্টর(ডিন: ০০১২৮৭১৭) স্থান : কলকাতা

তারিখঃ ২৯শে মে, ২০১৭

THE ECHO OF INDIA-KOLKATA Tuesday- May 30, 2017

J. FINANCE CORPORATION LIMITED

Registered Office: 3C, Park Plaza, 71, Park Street, Kolkata – 700016 Tel: 033-22296000, Fax: 033-2229-1089, E-mail: jfc@jjauto.org, Website: www.jjfc.co.in, CIN:L65921WB1982PLC035092 EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR

ENDED31stMARCH, 201

-	T. Comments	1011,2017		(0-1-11
SL No.	Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017	· Quarter ended 31.03.201
1	Totalia	Audited	Audited	Audited
2	Totalincome from operations	7.97	62.67	16.6
3	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2.55	39.92	11.44
4.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2.55	39.92	11.44
	NetProfit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items) Equity Share Capital	1.95	32.71	10.41
	Reserves (ovelveller B	282.00	282.00	282.00
	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet.	has san	224.05	202.00
1	Earnings Per Share (of `10/-each) (for continuing and discontinued operations) -  1. Basic;	11 1 Eur	234.35	
100	2. Diluted:	0.07	1.16 1.16	0.37

The above is an extract of the detailed format of the Audited Financial Results for the quarter and twelve months ended 31st March, 2017, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the websites of the CSE & BSE, where the shares of the Company are listed viz. www.cseindia.com & www.bseindia.com and are also available on the Company's website www.jjfc.co.in.

For and on behalf of the Board J. J. Finance Corporation Limited

Place: Kolkata Date: The 29<sup>nd</sup> day of May, 2017 Anil Jhunjhunwala